

# C O N C O R D

P.O. Box 535, Concord, MA 01742

**ph:** (978) 318-3068 | **fax:** (978) 369-5240

## ADMINISTRATION

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**Retirement Board Members:** Peter W. Towler (*Chairperson*), George S. Ames, Lynne A. Beck, Peter J. Fulton, Anthony T. Logalbo

**Board Administrator:** Grace L. Jones

## ACTUARIAL

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**Funded Ratio:** 84.1% [1/98], 78.9% [1/96]

**Date of Last Valuation:** 1/98

**Year Fully Funded:** 2014

**Actuary:** Stone

**Active Members:** 450

**Funding Schedule:** Level

**Retired Members:** 250

## INVESTMENT

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### *Return*

**1999:** 9.85%

**1995–1999:** 14.64%

**Average Investment Return Target:** 8.00%

**1985–1999:** 11.57%

**Actuarial Assumed Rate of Return:** 8.00%

### *Asset Growth*

**1999 Market Value:** \$55 million

**1997 Market Value:** \$43 million

**1998 Market Value:** \$50 million

**1996 Market Value:** \$37 million

## DISABILITY

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### *Retirement Statistics as of 12/31/99*

**Disability Panel Requests:** 0

**RTS Reviews:** 3

**Disability Retirement Approvals:** 1

**RTS Exams:** 0

**Accidental Death Approvals:** 0

**Restored to Service:** 0

## AUDIT

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### *Findings as of 12/31/98*

No significant audit findings.